

My Money Competition 2011

Top ten tips for entering the competition

What will money look like in the future?

Use these tips to help you prepare your class's entries for the competition.

- 1.** Encourage pupils to use their imagination and consider how money may change in 10, 20 or 50 years. It may be radically different – there may be no coins or banknotes or any form of cash even. Plastic cards may still exist or they may have been phased out. Money may be entirely electronic or perhaps some form of object will be used. Help your pupils to think beyond today's money into a very different future.
- 2.** If we do still have coins and banknotes in, say, 30 years' time, then they may not be pounds and pence. Many countries in Europe have already switched to the Euro, or there may be an entirely new currency, perhaps a universal one. What will it be called? What pictures or designs will be on the notes and coins?
- 3.** Plastic cards, such as debit and credit cards may still be around. They might be an entirely different shape or size. They may contain something that personalises them to the owner so that no one else can use them.
- 4.** The internet is sure to be around in some form in the future but how will it have changed and how will we use it for online shopping? Will we still pay by card or will there be some other form of using 'money' with security features to make sure that we are who we say we are? Face recognition? Voice recognition?
- 5.** Will there still be banks in 2031 or 2051? If so how will they work? If not what will replace them?
- 6.** 2D entries can be made on the entry form itself or photocopied and attached. Photos can be taken of 3D entries and sent in with the entry form.
- 7.** Pupils will need to explain their entry on the entry form in the space where it says 'tell us about your entry'. This is an opportunity to say how their future money works and what is different about it – if it has any new, special features for example.
- 8.** Artwork can take a huge number of forms and older pupils may wish to use ICT to give their entries a dynamic, hi-tech feel.
- 9.** There is also the possibility that money may not exist in the future and the world may return to some form of bartering or a completely new system of exchanging/obtaining goods and services.
- 10.** The best entries are often the simplest ones. The judges are not necessarily looking for huge detail, sophistication or complex representation of future technology. Nor will they select winners primarily on the basis of drawing ability or purely artistic merit. They will seek originality of idea, entries that reflect lively thinking about how we use money, and work appropriate to each age group which reveals an understanding of the importance of finance in our lives.

